	December 21st, 1882, \$125,000 00 July 9th, 1883 403,618 44 July 19th, 1883 101,068 48 July 12th, 1888 1,075,726 90 1,705,413 82 Total amount paid to Learned & Co
2.	CONTRACTOR, MR. DELPIN SANCHEZ.—(Agreement of October 5th, 1882.)
	This contractor received from the Government the sum of \$1,079,135 40
	For the purchase of material, which he only accounted for the amount of \$908,-910.50 the balance of
	weekly installments of \$1900 each during the fiscal years 1885, 1888 \$285,000 00 Mr. Sanchez delivered as constructed 74 kilometers which were paid to him at the rate of \$25,000 each \$1,850,000 00 \$2,305,224 90
3.	MAC-MURDO CONTRACT.—(Agreement approved by Decree of October 15th, 1888.)
	For the completion of the construction and the furnishing of all the rolling material, etc., and for which the Contractors received in payment in 5% Bonds, special issue, principal and interests payable in sterling currency, £2,700,000,
	This contract was rescinded on the 13th of January, 1892, when the contractors, in settlement of accounts, surrendered to the Government the sum of about \$2,000,000 as surplus proceeding from the sale of the said bonds, and delivered, more or less, 250 kilometres of the lines as built or repaired within the stipulations of the said contract.
1	STANHOPE, HAMPSON & CORTHEL CONTRACT.—(Made under Decree of December 6th, 1893.)
	For the construction of 59 kilometres and the completion of all the necessary works for the preservation and working of the whole line, for the fixed sum of, \$1,483,035 00
	Total cost of the line

PUBLIC DEBT.

In the first part of this paper I gave a brief statement of the different loans and liabilities which constitute the Mexican debt, and that statement will make it easy to understand the different issues and denominations of our bonds. Here I append a detailed statement of the National Debt of Mexico, up to June 30, 1896, submitted to Congress by the Secretary of the Treasury on the 14th of December, 1896, and a further statement containing the same data in a more concise form.

Concise form.			
STATEMENT OF THE NATIONAL DEBT	OF MEXICO	TO JUNE 3	0, 1896.
Bonded Debt, Principal and Interest payable in Ster- ling currency.			
Six per cent. interest bearing Bonds for the Loan of 1888, with . ** sinking fund, Capital and Interest.	\$51,908,786 50		
Six per cent, interest bearing Bonds for the Loan of 1890, with \$ sinking fund, Capital and Interest Six per cent, interest bearing Bonds for the Loan of 1893,	30,068,710 25		
with % sinking fund, Capital and Interest Five per cent, interest bearing Bonds for the Construc-	15,325,561 50		
tion of the Tehuantepec Railway, 1889, Capital Six per cent. (non converted balance) Bonds of the Loan,			
contracted in London, 1851, Capital	134,153 12		
in Sterling currency Bonded Debt, Principal and Interest payable in Mexi-		\$110,937,211 37	
can Silver currency.			
Three per cent, interest bearing Bonds of the Interior Consolidated Debt, Capital and Interest Five per cent, interest bearing Bonds of the Interior Re-	\$52,464,927 60		
deemable Debt, first series, Capital and Interest Five per cent. interest bearing Bonds of the Interior Re-	19,995,689 48		
deemable Debt, second series, Capital and Interest. Subsidy Bonds, non converted balances, for sundry	987,127 15		
works and railways, Capital	9,792,865 75		
Railway Construction Certificates, pending of conver-	83,240,609 98		
sion, Capital. Balance-certificates corresponding to the fiscal years comprehended between 1882 and 1894, Capital pend-			
ing of conversion	329,221 91		
Total amount of bonded debt, payable in Mexi- can Silver currency		83,570,051 06	
Grand Total of Bonded Liabilities			194,507,262 43
Liabilities from various sources, and in forms, other than Bonds, payable in Mexican Silver currency.			
To Railway, Harbor Works and Drainage of the Valley			
of Mexico, Contractors To Unpaid for Appropriations in the Budgets for the fiscal years between 1891 and 1896		\$ 501,741 02 612,337 82	
To other credits pending of settlement: on account of			
the same Budgets. To Balances in Account-current due various Contractors		600,894 63	
with some of the Executive Departments To sundry, cash or otherwise executed, Deposits, as		315,818 95	
guarantee for pending contracts To provisional certificates issued on account of the 1888,		2,681,662 95	
1890 and 1893, Sterling Loans To cash or other values pending of classification in the		3,738,684 12	
To cash Receipts on account of credits, other than fiscal		74,434 57	
and pending of payment to the corresponding offices. To Balance due to Mint-Lessees		32,829 68 48,214 89	
To outstanding Bills Payable		111,186 28	
Total Amount of Liabilities from various sources and in forms other than Bonds			8,717,804 91
Grand Total of the Mexican National Debt			203,225,067 34

Payable in Mexican silver currency.

Payable in sterling money.

INDEBTRDNESS SETTLED IN SUNDRY FORMS OTHER THAN BONDS.

987,127

POST-OFFICE AND TELEGRAPH SERVICE.

I append a statement containing the number of post-offices, and postal agencies in each of the Mexican states in 1895, and the number of postal pieces transported by Mexican mails from the years 1878-1879 to 1894-1895. (See page 225.)

I have prepared a statement of the earnings and expenditures of the post-office and telegraph services in Mexico during the twenty-seven fiscal years elapsed from July 1, 1869, to June 30, 1896. It was not possible to obtain full data of the earnings of the telegraph lines during the first ten years of that period, on account of the defective way in which the books were kept by the Federal Treasury of Mexico. With that exception the data embraced in the following statement is correct, as it has been taken from the official accounts. (See p. 224.)

POST-OFFICES IN MEXICO IN 1895 BY STATES.

STATES.	POST- OFFICE.	POSTAL	AGENCIES.	TOTAL.
Aguascalientes	5	5		10
Campeche	5 8	3		II
Chiapas	7	24		31
Chihuahua	24	58		82
Coahuila	25	26	I	52
Colima	2	9		11
Durango	19	42		61
Federal District	· I	8	10	19
Guanajuato	27	38		65
Guerrero	13	31		44
Hidalgo	19	43		62
Jalisco	35	83		118
Lower California	7	17		24
Mexico	14	21		35
Michoacan	22	59		81
Morelos	9	9		18
New Leon	18	33		51
Oaxaca	22	39		61
Puebla	27	77	I	105
Querétaro	7	10		17
San Luis Potosí	18	34		52
Sinaloa	16	28		44
Sonora	14	75		89
Tabasco	5	16		21
Tamaulipas	17	36		53
Tepic	7	13		20
Tlaxcala	9	7		16
Veracruz	36	82		118
Yucatan	16	40		56
Zacatecas	20	23	I	44
Total	469	989	13	1471

ATEMENT OF THE FEDERAL PUBLIC DEBT ON JUNE 30, 1896.

EARNINGS AND EXPENDITURES OF THE POST-OFFICE AND TELEGRAPH SERVICES DURING THE LAST TWENTY-SEVEN FISCAL YEARS, FROM JULY 1, 1869, TO JUNE 30, 1896.

	ALE DESERVE					
	POST-C	OFFICE.	TELEC	RAPH.	BOTH SERVICE	ES.—TOTAL.
FISCAL YEARS.	Dr. Expenditure.	Cr. Earnings.	Dr. Expenditure.	Cr. Earnings. ¹	Dr. Expenditure.	Cr. Earnings. 1
				\$ 1,809 53	\$ 161 611 70	
1869-1870			\$ 29,212 73		238,724 90	
1870-1871	154,574 90 340,324 63		48,379 77		388,704 40	
1872-1873	457,153 19		72,418 96		529,572 15	
1873-1874	491,199 48		174,504 32		005,703 80	
Totalin			¢ 100 66= #8		\$ 1,984,317 04	L. Daniel and Market a
	\$ 1,575,651 20	\$ 1,551,311 51	\$ 400,005 70		A -130412-1 -4	
Average per annum.	\$ 315,130 25	\$ 310,262 30	\$ 81,733 16		\$ 396,863 41	
per annum.	Ψ 3-31-30				A 0	
1874-1875	\$ 641,836 35	\$ 549,820 14			\$ 832,202 41	
1875-1876	480,299 37				664.862.07	
1876-1877	530,032 93	590,384 36	134,830 02		923,276 21	
1877-1878	867,789 7	679,392 06	259,095 86	\$ 1,789 15	1,126,885 61	
Total in	00/1/09 /					
five years	\$ 3,202,034 6	\$ 2,716,398 78	\$ 987,287 60		\$ 4,189,322 23	
Average per annum.	\$ 640,406 9	\$ 543,279 76	\$ 197,457 52		\$ 837,864 45	
000-	A 0 0-6 -	\$ 200 080 20	\$ 348,290 24	\$ 101.064 60	\$ 1,241,146 97	\$ 803,145 08
1879-1880	\$ 892,856 7 983,606 I	\$ 702,080 30 833,830 80	196,542 94			968,974 89
1881-1882	873,201 7	704.766 4	570,155 2			
1882-1883	840,354 7	795,122 80	916,657 53			
1883-1884	878,519 7	698,019 3	677,729 50	239,051 45	1,556,249 25	937,070 81
Total in five years	\$, ,68 mm T	\$ 3,733,819 9	\$ 2,700,275 4	\$ 868.046 31	\$ 7,177,014 50	\$ 4,602,766 26
Average	4,400,539	31/331019 9	¥ 21/0913/3 4			
per annum.	\$ 893,707 8	3 \$ 746,763 9	\$ 541,875 0	\$ 173,789 20	\$ 1,435,582 9	-
1884-1885	\$ 1,411,183 0	3 \$ 642,660 I		4 \$ 180,820 7	\$ 2,030,012 5	\$ 823,480 96
1885-1886	751,227 3	7 672,329 8		7 155,442 8:	1,374,086 o. 1,662,154 4	937,211 52
1886-1887	943,332 7		718,821 7 4 799,074 2		1,755,775 7	
1887-1888 1888-1889	956,701 4					
Total in						
five years	\$ 5,112,324	\$ 3,729,127 3	\$ 3,579,656 2	Will be the second section of	THE RESERVE THE PERSON NAMED IN	
	\$ 1,022,464	\$ 745,825 4			\$ 1,738,396 1	
1889-1890			7 \$ 872,316 8	9 \$ 388,926 0	7 \$ 1,998,753 5	8 \$ 1,383,038 94
1890-1891			972,164 0	6 462,076 5		1,546,229 9 1,629,365 5
1891-1892		1,127,563 1				
1893-1894						
Total in	2,230,033	-1313-3 1	2511111			
five years.	\$ 6,194,646	\$ 5,572,540 1	1 \$ 4,918,177 6	8 \$ 2,406,321 2	8 \$11,112,824 1	3 7,978,861 3
Average per annum	\$ 1,238,929	\$ 1,114,508 0	\$ 983,635 5	4 \$ 481,264 2	6 \$ 2,222,564 8	3 \$ 1,595,772 2
-0-1 -0-1	£ 600.000	6 \$ 7 000 600	\$ 531,949 4	8 \$ 547 208 6	7 \$ 1,165,150 8	\$ 1,885,000 0
1894-1895		36 \$ 1,337,691 4 30 1,062,415 9			2,254,131 5	1,684,756 6
Total in	1,220,704	-1-0-14-5	7 -10154/ *			
two years. Average	\$ 1,861,985	56 \$ 2,400,107 3	\$ 1,557,296 7		6 \$ 3,419,282 4	The second second
per annum Total in the		\$ 1,200,053			\$ 1,709,641 2	
27 years Average	\$22,415,181	\$19,703,305	\$14,160,459		-	
	. \$ 830,191	92 \$ 729,752	\$ 524,461		4 \$ 1,354,653 3	0 6 6 0

¹ The totals and averages per annum in the colums marked "Earnings" and "Total Earnings" only embrace seventeen years, as the returns for the first ten years being very incomplete are not computed.

NUMBER OF PIECES TRANSPORTED BY MEXICAN MAILS FROM 1878-1879
TO 1894-1895.

FISCAL YEARS.	NUMBER OF PIECES
1878–1879	. 5,992,611
1879-1880	
1880-1881	0,1
1881-1882	, , , , ,
1882-1882	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
1882–1883	. 10,640,516
1883-1884	. 10,488,518
1884-1885	. 11,905,209
1885-1886	. 13.280 501
1886-1887	. 16.504.034
1887-1888	27,429,018
1888-1889	43,052,800
1889-1890	10, 5
1890-1891	70101707
1891-1892	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
1802-1802	111700
1892-1893	1007
1893-1894	
1894-1895	. 24,773,636
m .	
Total	. 665,415,200

Printed matter, samples, and parcel post articles in the year 1894-1895, weighed in grammes, 1,107,755,679.

The notable reduction which appears in the last two years is due to the fact that in the preceding years all correspondence was counted, namely: such pieces as were received and sent, and such as came in transit, while in the last two years only are accounted such as were sent.

BANKS.

The following statement contains a list of all the banks existing in Mexico up to December 31, 1895, and their respective condition:

LIST OF MEXICAN BANKS.

STATE.	LOCATION.	NAME OF BANK.	DATE OF CHARTER.
Chihuahua Yucatan Durango Zacatecas	Chihuahua City """ Merida Durango City Zacatecas City	National Bank of Mexico. International and Hypothecary Bank of Mexico. Bank of London and Mexico. Mexican Chihuahua Bank. Chihuahua Mining Bank. Chihuahua Bank. Chihuahua Commercial Bank. Yucateco Bank. Yucatan Mercantile Bank. Durango Bank Zacatecas Bank. New Leon Bank.	May, 1883. October, 1886. September, 1888. September, 1889. December, 1890. December, 1890. June 1, 1891. December, 1891.

SITUATION OF THE MEXICAN BANKS ON DECEMBER 31, 1894.

	NATIONAL BANK OF MEXICO.	BANK OF LONDON AND MEXICO,	INTERNA- TIONAL AND HYPOTHECARY BANK OF MEXICO.	CHIHUAHUA MINING BANK.	MEXICAN CHIHUAHUA BANK.	CHIHUAHUA COM- MERCIAL BANK, ON FEBRUARY 15, 1895.
Social capital Unpaid capital. Accumulated	\$20,000,000 00		\$5,000,000 00	\$ 600,000 00		300,000 00
capital						
Reserve funds	1,796,100 51	1,100,000 00	34,500 00	105,000 00	108,600 00	5,000 00
Emergency						
funds	2,500,000 00			22,729 55		
Real estate	190,000 00	111,266 94	242,662 76			
Cash	20,630,086 80					52,026 61
Cash in hand Guarantee ad-	11,962,994 35	8,892,749 25		1,167,942 29	281,713 84	229,199 13
vances	3,093,555 21					
Advances on mortgages			2,788,527 85		94,124 01	
Debtors' cur- rent accounts. Bills in circula-	12,605,302 02	5,318,895 69	1,854,417 78	264,538 80	786,198 62	SVE AND
tion Mortgage bonds	16,417,061 00	9,195,535 ∞		538,429 25	287,133 28	122,782 00
in circulation. Deposits and		•••••	1,947,200 00			
rent accounts.		8,811,024 66	1,642,378 91	458,877 30	465,519 05	75,559 3

	CHIHUAHUA BANK, ON JANUARY 15, 1895.	YUCATECO BANK.	YUCATAN MERCANTILE BANK.	DURANGO BANK.	ZACATECAS BANK.	NEW LEON BANK.
Social capital Unpaid capital.	\$500,000 00	\$1,000,000 00	\$ 750,000 00	\$500,000 00	\$600,000 00	\$600,000 00
Reserve funds Real estate, fur-	5,666 25	22,654 71	17,716 89	3,396 88	6,500 00	8,278 82
Cash	40,174 41 109,113 11	475,519 43 1,346,715 63		178,282 55 603,039 90		175,619 63 240,066 38 600,323 71
Guarantee ad- vances Debtor's current				71,894 13	98,196 13	231,094 10
accounts Bills in circula-	285,441 59	172,391 75	426,601 32	322,927 09	339,306 74	118,521 26
tion Deposits and	98,885 ∞	658,726 00	658,312 00	227,079 00	185,346 00	565,418 00
creditors' cur- rent accounts.	30,277 86	313,246 10	510,835 92	445,667 79	701,065 74	191,928 26

PUBLIC LANDS.

I append four statements of the titles of public lands issued by the Mexican Government. The first one embraces a résumé of the titles issued without cost, and under the act of December 14, 1874, of the Indian town lands held in common, called in Spanish "Ejidos" to the respective inhabitants of the said towns, from 1877 to 1895: the second embraces a résumé of the titles issued in 1894 and 1895 for public lands held by private parties as portions of public land bought from the government but which were in excess of the respective titles, which we call in Spanish "Demacias": the third one embraces a résumé of the titles of public lands issued to private parties in the years 1894

and 1895: and the fourth contains a résumé of the titles issued by the Mexican Government to surveying companies for one-third of the land respectively surveyed by them in 1894 and 1895, according to law and the respective contracts.

FREE TITLES ISSUED UNDER THE ACT OF DECEMBER 14, 1874, OF THE INDIAN TOWN LANDS TO THE RESPECTIVE INHABITANTS FROM 1877 TO 1895.

YEARS.	TITLES.	A	AREA.		
		Hectares.	Ares.	Cts.	
1877	I	85	06	00	
1878	195	3,572	71	41	
1879	72	128,144	94	56	
1880	2	5,000	00	00	
1882	195	5,629	29	69	
1883	259	14,616	14	13	
1884	1,932	61,497	56	94	
1885	383	13,068	18	08	
1886	774	20,662	93	12	
1887	254	2,999	85	98	
1888	1,524	20,547	73	16	
1889	2,237	100,627	65	32	
1890	1,130	68,086	31	86	
1891	499	6,516	74	22	
1892	1,449	15,807	30	95	
1893	452	17,709	59	08	
1894	791	6,262	71	49	
1895	273	6,160	03	65	
Total	12,422	496,994	79	64	

TITLES ISSUED FOR UNWARRANTED POSSESSION BY PRIVATE PARTIES OF PUBLIC LANDS IN 1894 AND 1895.

YEARS.	Number	A	REA.		VALUE.
	of Titles.	Hectares.	Ares.	Cts.	
1894	17	34,781	98	04	\$21,554 91
1895	10	69,557	33	21	20,254 12
	27	104,339	31	25	\$41,809 03

TITLES OF PUBLIC LANDS ISSUED TO PRIVATE PARTIES IN 1894 AND 1895.

YEARS.	Number	A	REA.		VALUE.
	of Titles.	Hectares.	Ares.	Cts.	
1894	21 19	86,385 59,265	63 24	26 84	\$140,067 72 81,883 95
	40	145,650	88	10	\$221,951 67