

an unpractised writer, and sent to the press as the chapters were completed, by which any corrections, alterations, or improvement that must always suggest themselves in the course of a work of this nature, were prevented, considerable allowances ought to be made by the critical reader. It is the author's object to show, that the present agricultural distress might have been prevented by a different system of currency, and may now be cured; and if he has done that, he has done all he aimed to do; though he may have deemed it requisite to go through a wider range of subject than might at first appear necessary.

Since this work was completed, and even printed, all but three or four pages, the Author has read, for the first time, Mr Ricardo's Pamphlet on Currency, entitled "The high Price of Bullion, a Proof of the Depreciation of Bank Notes." He was not before, nor does he believe, that the world in general are sufficiently aware of the obligation they are under to that gentleman for this able little production. Treating merely of general principles, it has been smothered in the discussion to which it gave rise. He is anxious to explain that he had not before seen it, perchance it should be supposed that some of the ideas contained in the following work, had been taken, without acknowledgment, from that, so far as the subject is developed, perfect theory, of the currency.

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36	which case, now it is said, is not	
	the least of the great evils of all	
	the Government, and which, while it is	
	never before have been made, I	
	trust, that there can be no objection	
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	or	
	even, for the sake of precision, to	
	define for myself the meaning in	
	which I may employ	
	words already in use. The following	
	are a few terms that I shall take the	
	liberty of using in the sense which	
	they are explained to convey:	

OUTLINES

OR

Political Economy.

CHAPTER I.

Definition of a few Terms employed in the following Essay.

It is generally admitted that political economy is a science not yet fully understood. In which case, nothing is more natural than to suppose that terms may be required to express discriminations of meaning, which, in fact, may never before have been made. I trust, therefore, that there can be no objection to my adopting language to express such distinctions, as it may appear in the course of this Essay either necessary or desirable to establish, or even, for the sake of precision, to define for myself the meaning in which I may employ words already in use. The following are a few terms that I shall take the liberty of using in the sense which they are explained to convey: