

No. XI. Account of the Finances of the Bank of England, on the 26th of February, 1797.

| DR. | CR. |
|-------------------------------------------------------|---------------------------------------------------------------------------------|
| Bank Notes in circulation - - - - - | Bills and Notes discounted, Cash and Bullion - - - - - |
| Drawing Account - - - - - | Exchequer Bills - - - - - |
| Exchequer Bills deposited - - - - - | Lands and Tenements - - - - - |
| Audit Roll (or unpaid Dividends) - - - - - | Money lent on Mortgage on Annuities of Bank Stock Dividends unclaimed - - - - - |
| Dividends unclaimed on East India Annuities - - - - - | £1,200,000 to the East India Company - - - - - |
| Sundry small articles unclaimed - - - - - | Stamps - - - - - |
| Due from Chief Cashier on the Loan of 1797 - - - - - | Navy and Victualling Bills - - - - - |
| Unpaid Irish Dividends - - - - - | American Debentures, 1790 - - - - - |
| Ditto on the Imperial Loan - - - - - | Petty Cash in the House - - - - - |
| Balance in favour of the Bank - - - - - | Sundry Articles - - - - - |
| | 5 per Cent. Navy Annuities - - - - - |
| | 5 per Cents. 1797 - - - - - |
| | Treasury Bills paid for Government - - - - - |
| | Loan to Government without Interest - - - - - |
| | Bills discounted unpaid - - - - - |
| | Treasury and Exchequer Fees - - - - - |
| | Interest due on different sums advanced to Government - - - - - |
| | 554,250 |
| | <u>£17,597,280</u> |
| | Balance in favour of the Bank - - - - - |
| | <u>£3,826,890</u> |

No. XII. An ACCOUNT of the Total Amount of OUTSTANDING DEMANDS on the Bank of England, and likewise the Funds for discharging the same, 30th January, 1819.

(From the Report of the Committee of the House of Commons, in 1819, on the Bank resuming Cash Payments.)

| DR. | The Bank, - 30th January, 1819. - CR. |
|------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| TO Bank Notes out - - - - - | BY Advances on Government Securities, viz. - - - - - |
| To other Debts, viz. - - - - - | On Exchequer Bills on Malt, &c. 1818 - - - - - |
| Drawing Accounts - - - - - | Bank Loan, 1808 - - - - - |
| Audit Roll - - - - - | Supply, 1816, at £4 per cent. - - - - - |
| Exchequer Bills deposited - - - - - | Growing Produce of the Consolidated Fund to 5th April, 1819, and Interest due, and Loans to Government on unclaimed Dividends - - - - - |
| And various other Debts - - - - - | By all other Credits, viz. - - - - - |
| | Cash and Bullion - - - - - |
| Balance of Surplus in favour of the Bank of England, exclusive of the Debt from Government, at £3. per cent. - - - - - | Exchequer Bills purchased & Interest - - - - - |
| £11,686,800 | Bills and Notes discounted - - - - - |
| And the Advance to Government, per 56 Geo. III. cap. 96 at £3. per cent. - - - - - | Treasury Bills for the Service of Ireland - - - - - |
| £3,000,000 | Money lent, and various other Articles - - - - - |
| | |
| <u>£39,096,900</u> | <u>£39,096,900</u> |
| | By the permanent Debt due from Government, for the Capital of the Bank at £3. per cent. per Annum - - - - - |
| | 11,686,800 |
| | By the Advance to Government, per Act 56 Geo. III. cap. 96, at £3 per cent. per Annum - - - - - |
| | 3,000,000 |

WILLIAM DAWES, Accountant General.

Bank of England, 22nd February, 1819.

No. XIII. ACCOUNT of the Market Prices of STANDARD GOLD, the *real par* and course of exchange between London and Hamburg, and the *per centage* in favour of and against London.*

(From the Article *Exchange*, in the Supplement to the *Encyclopædia Britannica*.)

| | | Price of Standard Gold per oz. | | | Par of Exchange with Hambro'. | Course of exchange in favour with Hambro'. | Per cent. in favour of London. | Per cent. against London. |
|------|---------|--------------------------------|----|----|-------------------------------|--------------------------------------------|--------------------------------|---------------------------|
| | | £. | s. | d. | sch. | gr. | | |
| 1760 | Jan. 1 | 3 | 18 | 6 | 32 | 9.9 | 36 4 | 10.6 |
| | May 2 | 3 | 19 | 1 | 33 | 3.7 | 35 6 | 6.5 |
| | Sept. 2 | 4 | 0 | 1 | 33 | 6.0 | 32 2 | 4 |
| | Jan. 2 | 3 | 18 | 10 | 32 | 0.1 | 32 0 | 0.1 |
| 1 | May 1 | 4 | 0 | 0 | 32 | 0.1 | 32 2 | 0.4 |
| | Sept. 1 | 4 | 0 | 6 | 33 | 0.9 | 32 5 | 2 |
| | Jan. 1 | 3 | 19 | 0 | 33 | 1.8 | 32 11 | 2.0 |
| | May 4 | 3 | 19 | 3 | 32 | 7.9 | 34 3 | 4.8 |
| 2 | Sept. 3 | 3 | 19 | 4 | 33 | 11.2 | 35 0 | 3.6 |
| | Jan. 4 | 4 | 0 | 0 | 33 | 10.1 | 34 2 | 0.9 |
| | May 3 | 4 | 1 | 3 | 33 | 2.6 | 34 2 | 2.7 |
| | Sept. 2 | 4 | 1 | 6 | 34 | 4.0 | 34 7 | 0.7 |
| 4 | Jan. 3 | 3 | 18 | 3 | 33 | 8.7 | 34 5 | 1.9 |

* " This table, with the exception of the column of the Bank of England notes, from 1760 to 1809, is extracted from the second edition of Mr Mushet's pamphlet. The last ten years have been filled up from the accounts given in the *Reports on the Expediency of the Bank resuming Cash Payments*, laid before parliament in 1819. The *fixed par* is taken at 34 schillings, 11 grotes, and $\frac{1}{4}$, which is esteemed the true *par* by the merchants, though it differs about *per cent.* from the *par* (35s. 1d. Hamburg currency), as estimated by Dr Kelly from the Mint regulations. The bills on Hamburg from the negotiation of which this table has been formed, have been invariably drawn at $2\frac{1}{2}$ usances."

| | | Price of Standard Gold per oz. | | | Par of Exchange with Hambro'. | Course of exchange with Hambro'. | Per cent. in favour of London. | Per cent. against London. |
|------|---------|--------------------------------|----|----|-------------------------------|----------------------------------|--------------------------------|---------------------------|
| | | £. | s. | d. | sch. | gr. | | |
| 1764 | May 1 | 3 | 18 | 3 | 34 | 3.1 | 34 11 | 1.1 |
| | Sept. 4 | 3 | 18 | 0 | 34 | 2.0 | 35 0 | 2.4 |
| | Jan. 1 | 3 | 18 | 0 | 34 | 2.0 | 35 1 | 2.6 |
| | May 3 | 3 | 18 | 0 | 33 | 9.0 | 34 11 | 3.4 |
| 5 | Sept. 3 | 3 | 18 | 8 | 33 | 7.9 | 34 4 | 2.0 |
| | Jan. 3 | 3 | 18 | 7 | 33 | 2.9 | 34 6 | 3.7 |
| | May 2 | 3 | 19 | 2 | 33 | 1.2 | 34 11 | 5.4 |
| | Sept. 2 | 3 | 19 | 0 | 32 | 9.6 | 35 3 | 8.2 |
| 7 | Jan. 2 | 3 | 19 | 3 | 32 | 9.3 | 35 6 | 8.3 |
| | May 1 | 3 | 19 | 10 | 32 | 10.7 | 35 10 | 8.9 |
| | Sept. 1 | 3 | 19 | 5 | 33 | 2.6 | 35 11 | 8.1 |
| | Jan. 1 | 3 | 18 | 8 | 33 | 4.8 | 34 11 | 4.4 |
| 8 | May 3 | 3 | 19 | 1 | 33 | 0.9 | 34 8 | 4.8 |
| | Sept. 2 | 3 | 19 | 6 | 33 | 4.6 | 34 5 | 3.0 |
| | Jan. 3 | 3 | 19 | 7 | 33 | 3.7 | 33 2 | 0.5 |
| | May 2 | 4 | 0 | 3 | 33 | 2.3 | 33 8 | 1.4 |
| 1770 | Sept. 1 | 4 | 0 | 4 | 33 | 1.2 | 33 6 | 1.2 |
| | Jan. 2 | 4 | 0 | 6 | 33 | 0.4 | 33 2 | 0.4 |
| | May 1 | 4 | 0 | 4 | 32 | 10.1 | 33 3 | 1.3 |
| | Sept. 4 | 4 | 0 | 0 | 33 | 5.4 | 33 2 | 0.1 |
| 1 | Jan. 1 | 3 | 18 | 9 | 32 | 8.2 | 33 8 | .5 |
| | May 3 | 3 | 19 | 2 | 32 | 6.0 | 33 6 | .5 |
| | Sept. 3 | 4 | 0 | 8 | 33 | 4.3 | 33 11 | 1.4 |
| | Jan. 3 | 4 | 1 | 0 | 33 | 2.9 | 32 7 | 2.0 |
| 2 | May 1 | 4 | 0 | 9 | 32 | 10.7 | 32 10 | 2 |
| | Sept. 1 | 3 | 19 | 0 | 33 | 9.6 | 33 5 | 1.2 |
| | Jan. 5 | 3 | 18 | 0 | 33 | 7.5 | 34 | 1.1 |
| | May 4 | 3 | 17 | 11 | 33 | 10.1 | 34 9 | 2.6 |
| 3 | Sept. 3 | 3 | 17 | 9 | 34 | 0.1 | 34 8 | 1.9 |
| | Jan. 4 | 3 | 17 | 9 | 34 | 7. | 34 9 | 0.4 |
| | May 3 | 3 | 17 | 9 | 33 | 11. | 34 7 | 1.9 |
| | Sept. 2 | 3 | 17 | 7 | 34 | 2.8 | 34 5 | 0.5 |
| 5 | Jan. 3 | 3 | 17 | 7 | 33 | 8.5 | 34 3 | 1.6 |
| | May 2 | 3 | 17 | 7 | 33 | 2.3 | 34 4 | 3.4 |
| | Sept. 1 | 3 | 17 | 7 | 34 | 0.6 | 34 4 | 0.8 |
| | Jan. 5 | 3 | 17 | 7 | 33 | 3.7 | 34 1 | 4.8 |
| 6 | May 3 | 3 | 17 | 7 | 32 | 8.2 | 33 8 | 3. |
| | Sept. 3 | 3 | 17 | 7 | 32 | 11.3 | 33 5 | 1.4 |
| | Jan. 3 | 3 | 17 | 7 | 31 | 11.6 | 33 2 | 3.7 |
| | May 2 | 3 | 17 | 7 | 32 | 2.9 | 32 10 | 1.8 |

| | | Price of Standard Gold per oz. | | | Par of Exchange with Hambro'. | | Course of Exchange with Hambro'. | Per cent. in favour of London. | Per cent. against London. |
|------|----------|--------------------------------|----|------------------|-------------------------------|------|----------------------------------|--------------------------------|---------------------------|
| | | £. | s. | d. | sch. | gr. | | | |
| 1777 | Sept. 2 | 3 | 17 | 7 | 32 | 7.5 | 32 2 | 1.4 | |
| | 8 Jan. 2 | 3 | 17 | 7 | 31 | 3.2 | 32 4 | 3.4 | |
| | May 1 | 3 | 17 | 7 | 32 | 11.3 | 34 2 | 3.7 | |
| | Sept. 1 | 3 | 17 | 7 | 33 | 5.4 | 34 5 | 2.8 | |
| | 9 Jan. 1 | 3 | 17 | 7 | 34 | 9.5 | 35 6 | 2.9 | |
| | May 4 | 3 | 17 | 6 | 34 | 5.9 | 36 2 | 4.8 | |
| | Sept. 3 | 3 | 17 | 6 | 33 | 4.8 | 33 9 | 1. | |
| 1780 | Jan. 4 | 3 | 17 | 6 | 34 | 2.5 | 34 6 | 0.8 | |
| | May 2 | 3 | 17 | 6 | 32 | 7.9 | 35 2 | 7.6 | |
| | Sept. 1 | 3 | 17 | 6 | 33 | 0.4 | 34 1 | 3.2 | |
| | 1 Jan. 2 | 3 | 17 | 6 | 32 | 10.7 | 34 1 | 3.6 | |
| | May 1 | 3 | 17 | 6 | 31 | 11. | 33 7 | 5.2 | |
| | Sept. 4 | 3 | 17 | 6 | 31 | 5.5 | 32 2 | 2.2 | |
| | 2 Jan. 1 | 3 | 17 | 6 | 31 | 0.2 | 31 9 | 2.3 | |
| | May 3 | 3 | 17 | 6 | 30 | 4.7 | 32 11 | 8.3 | |
| | Sept. 3 | 3 | 17 | 9 | 31 | 1.3 | 32 6 | 4.4 | |
| | 3 Jan. 3 | 3 | 17 | 9 | 31 | 9.6 | 32 7 | 2.4 | |
| | May 2 | 3 | 18 | 0 | 30 | 10.5 | 31 9 | 2.8 | |
| | Sept. 2 | 3 | 18 | 0 | 31 | 7.9 | 31 6 | | 0.5 |
| | 4 Jan. 2 | 3 | 18 | 0 | 33 | 1.5 | 33 6 | 1.1 | |
| | May 4 | 3 | 17 | 10 $\frac{1}{2}$ | 34 | 2.8 | 34 4 | 0.2 | |
| | Sept. 3 | 3 | 17 | 10 $\frac{1}{2}$ | 34 | 2.8 | 34 7 | 1.0 | |
| | 5 Jan. 7 | 3 | 17 | 10 $\frac{1}{2}$ | 34 | 6.2 | 35 0 | 1.4 | |
| | May 3 | 3 | 17 | 10 $\frac{1}{2}$ | 34 | 7.9 | 34 11 | 0.7 | |
| | Sept. 2 | 3 | 17 | 6 | 35 | 0.6 | 35 4 | | |
| | 6 Jan. 3 | 3 | 17 | 6 | 34 | 4.2 | 34 10 | 1.1 | |
| | May 2 | 3 | 17 | 6 | 33 | 11.2 | 34 5 | 1.4 | |
| | Sept. 1 | 3 | 17 | 6 | 34 | 2.5 | 34 3 | 0.1 | |
| | 7 Jan. 2 | 3 | 17 | 6 | 34 | 6.2 | 34 5 | | 0.1 |
| | May 1 | 3 | 17 | 6 | 34 | 0.9 | 34 7 | 4.0 | |
| | Sept. 4 | 3 | 17 | 6 | 33 | 9.6 | 35 0 | 3.5 | |
| | 8 Jan. 1 | 3 | 17 | 6 | 33 | 9.6 | 35 1 | 3.8 | |
| | May 2 | 3 | 17 | 6 | 33 | 9.6 | 35 4 | 4.5 | |
| | Sept. 2 | 3 | 17 | 6 | 33 | 9.6 | 35 0 | 3.5 | |
| | 9 Jan. 6 | 3 | 17 | 6 | 33 | 9.6 | 34 10 | 3.0 | |
| | May 1 | 3 | 17 | 6 | 34 | 0.9 | 35 6 | 4.1 | |
| | Sept. 1 | 3 | 17 | 6 | 34 | 6.2 | 35 5 | 2.6 | |
| 1790 | Jan. 29 | 3 | 17 | 6 | 34 | 5.9 | 35 | 1.4 | |
| | May 4 | 3 | 17 | 6 | 34 | 0.9 | 35 4 | 3.7 | |
| | Sept. 3 | 3 | 17 | 6 | 34 | 5.9 | 35 6 | 2.9 | |

| | | Price of Standard Gold per oz. | | | Par of Exchange with Hambro'. | | Course of Exchange with Hambro'. | Per cent. in favour of London. | Per cent. against London. |
|------|----------|--------------------------------|----|------------------|-------------------------------|------|----------------------------------|--------------------------------|---------------------------|
| | | £. | s. | d. | sch. | gr. | | | |
| 1791 | Jan. 4 | 3 | 17 | 6 | 34 | 2.5 | 35 6 | 3.7 | |
| | May 3 | 3 | 17 | 6 | 34 | 0.9 | 35 11 | 5.4 | |
| | Sept. 2 | 3 | 17 | 6 | 34 | 7.6 | 35 6 | 2.5 | |
| | 2 Jan. 3 | 3 | 17 | 6 | 33 | 8.2 | 34 6 | 2.4 | |
| | May 1 | 3 | 17 | 6 | 33 | 0.4 | 34 3 | 3.7 | |
| | Sept. 4 | 3 | 17 | 6 | 33 | 1.8 | 34 0 | 2.5 | |
| | 3 Jan. 1 | 3 | 17 | 6 | 33 | 3.4 | 35 4 | 6.1 | |
| | May 3 | 3 | 17 | 6 | 34 | 5.9 | 37 6 | 8.7 | |
| | Sept. 3 | 3 | 17 | 6 | 35 | 0.6 | 36 0 | 2.7 | |
| | 4 Jan. 3 | 3 | 17 | 6 | 35 | 0.6 | 35 9 | 2.0 | |
| | May 2 | 3 | 17 | 6 | 35 | 2.3 | 36 7 | 4.0 | |
| | Sept. 2 | 3 | 17 | 6 | 35 | 3.9 | 35 0 | | 1.0 |
| | 5 Jan. 2 | 3 | 17 | 6 | 34 | 7.6 | 34 6 | | 0.4 |
| | May 1 | 3 | 17 | 6 | 35 | 3.9 | 34 4 | | 2.8 |
| | Sept. 1 | * | | | | | 32 6 | | |
| | 6 Jan. 1 | | | | | | 32 7 | | |
| | May 3 | | | | | | 33 10 | | |
| | Sept. 2 | 3 | 17 | 6 | 33 | 11.2 | 33 7 | | 1. |
| | 7 Jan. 3 | 3 | 17 | 6 | 33 | 1.8 | 35 6 | 7. | |
| | May 2 | 3 | 17 | 6 | 32 | 7.9 | 36 | 10. | |
| | Sept. 1 | 3 | 17 | 10 $\frac{1}{2}$ | 35 | 5.9 | 38 | 7. | |
| | 8 Jan. 2 | 3 | 17 | 10 $\frac{1}{2}$ | 36 | 1.1 | 38 2 | 5.7 | |
| | May 1 | 3 | 17 | 10 $\frac{1}{2}$ | 35 | 2.5 | 37 8 | 7. | |
| | Sept. 4 | 3 | 17 | 10 $\frac{1}{2}$ | 35 | 5.9 | 37 6 | 5.6 | |
| | 9 Jan. 1 | 3 | 17 | 9 | 34 | 10.5 | 37 7 | 7.7 | |
| | May 3 | 3 | 17 | 9 | 34 | 10.5 | 35 6 | 1.8 | |
| | Sept. 3 | 3 | 17 | 9 | | | 33 4 | | |
| 1800 | Jan. † 3 | | | | | | 32 | | |
| | May 2 | 4 | 5 | 0 | 34 | 0.4 | 32 5 | | 5.3 |
| | Sept. 2 | 4 | 5 | 0 | 34 | 0.4 | 32 2 | | 5.5 |
| | 1 Jan. 2 | 4 | 6 | 0 | 33 | 11.2 | 29 8 | | 12.6 |
| | May 1 | 4 | 3 | 0 | 31 | 10. | 31 6 | | 1. |
| | Sept. 1 | | | | | | 31 7 | | |

* "Wherever a blank space is left, it shews that no prices of bullion are quoted of that date, either at Lloyd's, or at the Bullion Office in the Bank of England."

† "From 1800 to 1810, standard gold and silver in bars are not regularly quoted. Portugal gold in coin, being nearly of the same standard, has in several instances been quoted as standard gold."

| | | Price of Standard Gold per oz. | | | Par of Ex- change with Hambro'. | Course of Exchange with Hambro'. | Per cent. in favour of London. | Per cent. against London. |
|------|------------|--------------------------------|----|------------------|---------------------------------|----------------------------------|--------------------------------|---------------------------|
| | | £. | s. | d. | sch. | gr. | | |
| 1802 | Jan. 1 | 4 | 3 | 6 | | | 32 2 | |
| | May 4 | | | | | | 32 8 | |
| | Sept. 3 | | | | | | 33 3 | |
| | 3 Jan. 4 | | | | | | 34 | |
| | May 3 | | | | | | 34 4 | |
| | Sept. 2 | | | | | | 32 10 | |
| | 4 Jan. 3 | | | | | | 34 10 | |
| | May 1 | | | | | | 35 9 | |
| | Sept. 4 | 4 | 0 | 0 | 34 | 9.3 | 35 10 | 3. |
| | 5 Jan. 1 | 4 | 0 | 0 | 33 | 5.7 | 35 6 | 6.0 |
| | May 3 | 4 | 0 | 0 | 34 | 5.9 | 35 5 | 2.6 |
| | Sept. 3 | 4 | 0 | 0 | | | 35 5 | |
| | 6 Jan. 3 | | | | | | 33 3 | |
| | May 2 | | | | | | 33 8 | |
| | Sept. 2 | | | | | | 34 4 | |
| | 7 Jan. 2 | | | | | | 34 8 | |
| | May 1 | | | | | | 34 10 | |
| | Sept. 4 | | | | | | 34 3 | |
| | 8 Jan. 1 | | | | | | 34 4 | |
| | May 3 | | | | | | 34 9 | |
| | Sept. 2 | | | | | | 34 8 | |
| | 9 Jan. 3 | | | | | | 31 3 | |
| | May 2 | 4 | 11 | 0 | 38 | 0.8 | 30 6 | 19.9 |
| | Sept. 5 | 4 | 9 | 10 $\frac{1}{2}$ | 36 | 10.9 | 29 0 | 21.4 |
| 1810 | Jan. 2 | 4 | 9 | 10 $\frac{1}{2}$ | | | 29 3 | |
| | May 1 | | | | | | 31 3 | |
| | Oct. 9 | 4 | 5 | 0 | | | 31 0 | |
| | 11 Jan. 23 | 4 | 7 | 6 | 34 | 9.9 | 26 0 | 25.3 |
| | May 14 | | | | | | 24 0 | |
| | Aug 30 | | | | | | 25 6 | |
| | 12 Jan. 31 | 4 | 18 | 6 | | | 27 6 | |
| | May 22 | 4 | 17 | 0 | 35 | 6.2 | 29 0 | 18.4 |
| | Oct. 2 | 5 | 7 | 0 | | | 28 0 | |
| | 13 Jan. 22 | 5 | 4 | 0 | | | 29 0 | |
| | May 21 | 5 | 3 | 0 | 34 | 11.2 | 28 0 | 24.6 |
| | Oct. 1 | 5 | 8 | 0 | 36 | 2.3 | 26 6 | 29.1 |
| | 14 Feb. 8 | 5 | 8 | 0 | 35 | 6.8 | 29 0 | 14.5 |
| | May 24 | 5 | 3 | 0 | | | 28 0 | |
| | Oct. 4 | 4 | 5 | 0 | 34 | 9.3 | 32 10 | 5.6 |
| | 15 Jan. 3 | 4 | 6 | 6 | 34 | 10.4 | 32 4 | 7.3 |

| | | Price of Standard Gold per oz. | | | Par of Ex- change with Hambro'. | Course of Exchange with Hambro'. | Per cent. in favour of London. | Per cent. against London. |
|------|------------|--------------------------------|----|----|---------------------------------|----------------------------------|--------------------------------|---------------------------|
| | | £. | s. | d. | sch. | gr. | | |
| 1815 | May 2 | 5 | 6 | 0 | 36 | 2.3 | 28 2 | 22.2 |
| | Sept. 15 | 4 | 9 | 0 | 35 | 10.6 | 32 9 | 8.7 |
| | 16 Jan. 16 | 4 | 2 | 0 | 36 | 2.8 | 34 4 | 5.2 |
| | May 28 | 4 | 0 | 0 | 36 | 2.3 | 35 10 | 1.0 |
| | Oct. 1 | 3 | 19 | 0 | 36 | 7.5 | 36 11 | 0.8 |
| | 17 Jan. 17 | 3 | 19 | 6 | 36 | 6.7 | 36 1 | 1.3 |
| | June 6 | 3 | 19 | 0 | 34 | 10.7 | 35 0 | 0.3 |
| | Sept. 5 | 4 | 0 | 0 | 35 | 3.9 | 35 2 | 0.5 |
| | 18 Jan. 9 | 4 | 0 | 6 | 35 | 3.1 | 34 6 | 2.2 |
| | May 26 | 4 | 1 | 6 | 34 | 7.3 | 33 11 | 2.0 |
| | Sept. 15 | 4 | 0 | 0 | 34 | 9.3 | 35 2 | 1.1 |
| | 19 Jan. 8 | 4 | 3 | 0 | 35 | 2.9 | 33 9 | 1.9 |
| | Mar 23 | 4 | 1 | 0 | 34 | 1.5 | 34 4 | 0.6 |

No. XIV. EXTRACT from the EVIDENCE of David Hodgson, Esq. before the AGRICULTURAL COMMITTEE of 1821.

(From the Report of the Committee of the House of Commons on the Agriculture of the United Kingdom, 1821.)

You are a partner in the house of Cropper, Benson, and Company, at Liverpool? I am.

In what line of business are you engaged? We are in various lines of business, the East India, the American, and the Irish corn trade.

Have you been extensive dealers in foreign corn? We have.

And are now holders of foreign corn in bond? We are.

Have you, with a view to guide your commercial transactions in the article of corn, endeavoured, by any means, to ascertain what has been, of late years, the state of the wheat crops of this country? We have.

Have you any objection to state to the committee, the mode which you have adopted for ascertaining this point? None; but we should prefer, in giving a detail of it, that it was only used for the conviction of the committee, in order that they might decide what importance they might attach to the results; we have been at very considerable expence, and consumed a great deal of time in obtaining the information, and we should prefer that the details of the manner were not made public.

Have the goodness to state the results? We have examined, for the last several years, but more correctly since 1815, a district of the country, comprising about 1,000 miles, and we have endeavoured, as accurately as possible, to take a fair average of the fields examined.

What are the districts of country generally included in this survey of 1,000 miles? We have generally commenced in Kent, and gone down the whole of the east coast to Berwick, and once or twice to Edinburgh, as one part of the survey; the others we have taken from Liverpool, through Cheshire, Shropshire, Worcestershire, Herefordshire, round by Birmingham, and taken in the whole of Warwickshire and Staffordshire, and come round in that circuit home again.

This survey, of course, is taken about the time the harvest is going to begin? Yes; just when we consider the wheat ripe.

Has the result of this survey been such as to afford you satisfactory information for the guidance of your commercial speculations in corn? We have been guided by it, though not always to the result we expected; but latterly it has been becoming more perfect, at the same time there are various contingencies that often disappoint any opinion connected with an article so extensively held, or otherwise, according to the spirit of speculation which may prevail.

You consider the result of the survey to be a material ingredient in forming your conclusions as to the state of the crop, and the probability of the country being in want, or not in want of a foreign supply? Certainly.

And of the probable price of corn in the year following your survey? We do.

Have you any objection to state to the committee, upon any scale you may have formed, what has been the comparative productiveness of the crops of the last six years? None whatever; the crop of 1815, according to the method explained, gave a result of 37 Winchester bushels per acre; 1816 gave $25\frac{1}{10}$; 1817 gave $33\frac{4}{10}$; 1818 gave 32 and $\frac{6}{10}$; 1819, $27\frac{7}{10}$; 1820, $37\frac{3}{10}$; this is the quantity reduced to Winchester bushels, at sixty pounds a bushel, but then it is supposing the whole surface of the acre to produce: we

have not any accurate method of knowing what the real produce per acre is, but in making some attempt at a deduction, we have been rather led to believe it would not fall much short of a sixth, but that is estimated entirely; the loss by hedges, the loss in harvesting, the loss in furrows and by vermin, the waste in machining; every thing goes out of the quantity stated.

You are of opinion, then, that in order to get at the produce actually brought to market, a deduction of not less than a sixth ought to be made from this acreable return?—I give it as a very vague estimate; the data we have had to go upon have been so uncertain; we had a very small quantity once tried, which made a deduction of about ten per cent. but this I should, myself, think was quite under the mark.

Of course you are aware that the losses some years are much greater than in others?—Unquestionably.

You have now stated the quantities only, without reference to the quality or state in which the grain is harvested?—Certainly, I should state, that we have not weighed it wet; we have reduced it all to what we esteemed the same state of dryness.

But still supposing these to be the quantities, all reduced to an equal state of dryness, the quality or fitness of the produce for converting into flour for the use of the population of this country, must vary materially?—Very materially, I should think.

And that, also, must be a main consideration in your calculations?—That is always considered in our estimates; but these figures are free from all estimate.

Can you state, with respect to those six years, those in which the grain has been considerably injured, and those in which the produce has been generally of a good quality?—That in 1815 was a very good crop, and we considered it above an average at the time, decidedly; in 1816 it was

very much worse than the survey. I ought to mention with regard to 1815 and 1816, that our examinations were not so perfect as they have been in the four years since, especially 1816; for, from the condition in which it was received, we were so thoroughly satisfied of the deficiency, that we were rather inattentive, and did not weigh nearly the same number; we had gained our point in respect of information, and did not pursue it further; but it was very much worse than the survey; it was nearly rotten. In 1817, the quality was not very good.

In 1818?—In 1818, according to my recollection, the quality was good; I do not perceive that I have made a remark upon it; but I am satisfied, on recollection, it was very good. In 1819, it was very good, not so good as 1818.

The last crop?—The last crop is not very good.

Not so good in quality as in 1819?—No, nor nearly so good as 1818; there is a considerable mixture of mildew in the corn of 1820.

It is generally sound and dry?—Yes; but not equally good with either of the preceding years.

More mildewed than in 1819?—Yes, I think so.

Can you state the average acreable produce of the six years of which you have given us the detail?—The average acreable produce will be about thirty-two.

You have stated, that your survey, though less perfectly carried on, embraced a period of nine years?—It went back to the year 1809, embracing altogether a period of twelve years.

Can you state, as far as your survey was then established, what was the crop of 1813?—We discovered in the year 1814, that the person we had employed in 1813, had made a very gross mistake, which was to take the crown of the ridge, and to select the best ears; so that we reject it in our calculations: but we have every reason to believe it was the greatest crop we have ever known.

When you say, you have every reason to believe it was the greatest crop you have ever known, you have other reasons for that opinion?—We have other reasons and general observation, from the time that the grain of that season remained, in considerable quantity, in the market; I think two or three years afterwards.

Your survey not extending to Ireland and Scotland, have you any means of giving any information to the committee, as to the state of the crops of those two parts of the United Kingdom for the two last years?—No, nothing but inference, no survey.

What is your impression?—My impression is, that the crop of Ireland in 1820 was good; it appeared to be the course of the crop last year to improve towards the west; and I think, there has been a very considerable extension of cultivation in Ireland last year, for a reason I will give by and by.

Do you consider the crop of 1820, as far as ascertained by your survey, to be above an average crop?—Certainly.

How much do you imagine above an average crop?—Upon the average of the six years which I have given, it would appear as about five in thirty-two, between a sixth and a seventh; but if we go further back, and include 1809, 1810, 1811, 1812, and 1814, rejecting 1813, on account of its being uncertain what the real figure was; applying the data of the square yard as actually taken for the last six years, it would give a result for an average crop of 34 in place of 32; of course, in estimating the crop of last year with reference to the acreable produce, it will depend on whether it is called 32 or 34.

Does it appear from the result of this survey, that taking the best year and the worst to which it applies, the fluctuation has been so much as a third?—Nearly.

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Essay
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 BY T. JOPLIN.
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